

Message Text

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PAGE 01 STATE 068333
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 DOE-11 SOE-02 COME-00
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XMB

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APPROVED BY NEA/AFN:JKBISHOP
XMB: C NORRIS
EB/IFD/ODF:TPARKER
-----023840 171333Z /47
R 162330Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY TUNIS

UNCLAS STATE 068333

E.O. 11652: N/A

TAGS: EFIN, TS

SUBJECT: MISKAR OFFSHORE GAS PROJECT

REFERENCE: UNCLAS TUNIS 1337

1. IN RESPONSE QUESTIONS RAISED IN PARAGRAPHS 6 AND 7 IN
REFERENCED TELEGRAM, KEMAL REKIK, (PRESIDENT-DESIGNATE OF
GOT CORPORATION TO DEVELOP MISKAR NATURAL GAS) SHOULD
BE ADVISED BY EMBASSY THAT EXIMBANK ISSUED LETTERS OF
INTEREST (LI) TO THE FOLLOWING U.S. FIRMS FOR POSSIBLE
FINANCING OF MANAGEMENT SERVICES:

(A) KING-WILKINSON, HOUSTON, TEXAS ON JANUARY 12, 1978,
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FOR DOLLARS 15 MILLION OF U.S. COSTS.

(B) RESOURCES SCIENCES CORP., TULSA, OKLAHOMA, ON
JANUARY 23, 1978, FOR DOLLARS 8.5 MILLION OF U.S. COSTS.

2. A THIRD LI FOR C-E CREST (SUBSIDIARY OF COMBUSTION
ENGINEERING, INC.), TULSA, OKLAHOMA, WAS AUTHORIZED BY
EXIMBANK ON MARCH 8, 1978. THIS LI IS FOR ASSISTANCE IN
FINANCING SUPPLY OF MATERIALS, ENGINEERING SERVICES,

INSPECTION AND ACCEPTANCE, FOR A TOTAL DOLLARS 40 MILLION.

3. KEMAL REKIK SHOULD ALSO BE ADVISED THAT HIS INCLINATION TO WAIT UNTIL FIRST AMERICAN BIDDER COMES FORTH WITH A PROPOSAL INCLUDING EXIMBANK FINANCING BEFORE APPROACHING EXIMBANK FOR A BROADER COMMITMENT TO COVER ADDITIONAL U.S. SOURCED PURCHASES IS NEITHER AN ADVANTAGE NOR A DISADVANTAGE.

4. EMBASSY MAY ADVISE LOCAL DIRECTOR OR ELF-ACQUITAINE THAT:

(A) EXIMBANK'S TERMS FOR FINANCING PROJECTS OF THE MISKAR TYPE WOULD BE COMPETITIVE WITH THOSE WHICH MIGHT BE EXTENDED BY OTHER FOREIGN GOVERNMENT CREDIT AGENCIES. EXIMBANK HAS NO STANDARD TERMS AND CREDIT REQUESTS ARE CONSIDERED ON A CASE BY CASE BASIS.

(B) INVOICES MAY BE PAID BY BORROWER SUBJECT TO EXIMBANK REIMBURSEMENT OR BORROWER MAY ESTABLISH A LETTER OF CREDIT IN FAVOR OF SUPPLIER WITH COMMERCIAL BANK PARTICIPATING WITH EXIMBANK.

(C) EXIMBANK WILL NOT FINANCE SERVICE WORK BY U.S. OWNED BARGES FLYING FLAGS OF CONVENIENCE. VANCE
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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OFFSHORE DRILLING, NATURAL GAS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: B ABDESLEM:CR
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ISecure: 1
Legacy Key: link1978/newtext/t19780358/aaaabwzb.tel
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Litigation Codes:
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Message ID: 02d1a1c5-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3300075
Secure: OPEN
Status: NATIVE
Subject: MISKAR OFFSHORE GAS PROJECT
TAGS: EFIN, TS
To: TUNIS
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/02d1a1c5-c288-dd11-92da-001cc4696bcc
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